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CA. Kishore R. Gheewala,
F.C.A., DISA (ICA)

GHEEWALA & CO.
CHARTERED ACCOUNTANTS

2/1417 -18, "URABH HOUSE", Hanuman Sheri, Sagrampura, Ring Road, Surat - 395002

Limited Review Report on Quarterly Standalone Financial Results of Prashant India Limited pursuant to Reg. 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

To,
The Board of Directors of
PRASHANT INDIA LIMITED,

We have reviewed the accompanying statement of unaudited standalone financial results of M/s Prashant India Limited for the Half year & quarter ended 30.09.2023. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information performed by the Independent Auditor of Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For GHEEWALA & CO.
CHARTERED ACCOUNTANTS



K. R. GHEEWALA
PARTNER
M. No. : 034405
FRN. : 115746W

Place: Surat
Date: 08/11/2023

UDJN: 23034405BG RMM S 3598

PRASHANT INDIA LTD.

Regd. Office : Block no.456, N.H.No.8, PALSANA-394 315, Dist. Surat, State Gujarat

Email id:cs.prashantindia@gmail.com, Website:www.prashantindia.info
CIN : L15142GJ1983PLC006574, Contact No.+91-7228086858

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30-09-2023

(Rs.In lakhs)

Particulars	Quarter ended			Half year ended		Year Ended
	Unaudited 30.09.2023	Unaudited 30.06.2023	Unaudited 30.09.2022	Unaudited 30.09.2023	Unaudited 30.09.2022	Audited 31.03.2023
1. Total Income						
a. Net Sales/Income from operations	5.64	14.38	27.62	20.02	53.23	98.86
b. Other operating income	3.02	3.55	1.25	6.57	2.23	4.99
Total income from operations	8.66	17.93	28.87	26.59	55.46	103.85
2. Expense -						
a. Cost of materials consumed	0.11	0.00	0.07	0.11	0.11	0.55
b. Purchase of stock in trade	0.00	0.00	0.00	0.00	0.00	0.00
c. Changes in inventory of FG,WIP & stock	0.00	0.00	0.00	0.00	0.00	0.00
d. Excise duty on sales	0.00	0.00	0.00	0.00	0.00	0.00
e. Employees benefit expense	2.62	7.01	10.05	9.63	18.17	36.54
f. Finance costs	0.00	0.01	0.04	0.01	0.18	0.23
g. Depreciation and amortisation	2.14	2.12	2.36	4.26	4.83	8.93
h. Other expenditure	9.05	21.32	15.22	30.37	40.13	74.25
Total expense	13.92	30.46	27.74	44.38	63.42	120.50
3. Profit/(Loss) from operations before exceptional items and tax (1-2)	(5.26)	(12.53)	1.13	(17.79)	(7.96)	(16.65)
4. Exceptional items	0.00	(2.78)	1.50	(2.78)	1.54	(7.74)
5. Profit/(Loss) before tax	(5.26)	(15.31)	2.63	(20.57)	(6.42)	(24.39)
6. Tax expenses	0.00	0.00	0.00	0.00	0.00	0.00
7. Net Profit/(Loss) for the period after tax (9+_10)	(5.26)	(15.31)	2.63	(20.57)	(6.42)	(24.39)
8. Other comprehensive income						
Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
Income tax on above	0.00	0.00	0.00	0.00	0.00	0.00
Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
Income tax on above	0.00	0.00	0.00	0.00	0.00	0.00
9. Total comprehensive income for the period (7+8)	(5.26)	(15.31)	2.63	(20.57)	(6.42)	(24.39)
10 Details of Equity share capital						
Paid up equity share capital	423.54	423.54	423.54	423.54	423.54	423.54
Face value of equity share capital	10.00	10.00	10.00	10.00	10.00	10.00
11.Reserves excluding revaluation reserves						(3688.95)
12. EPS (not annualised)						
a. Basic EPS	(0.12)	(0.36)	0.06	(0.49)	(0.15)	(0.58)
b. Diluted EPS	(0.12)	(0.36)	0.06	(0.49)	(0.15)	(0.58)

FOR PRASHANT INDIA LTD.

For PRASHANT INDIA LTD.

Place : Surat

Date : 08-11-2023



Managing Director
Prabhudas Mohanbhai Gondalia

DIN: 00014809
Director/Authorised Signatory

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Reporting of Segmentwise Revenue, Results and Capital Employed alongwith the quarterly results (Rs.In lakhs)

Particulars	Quarter ended			Half year ended		Year Ended
	Unaudited 30.09.2023	Unaudited 30.06.2023	Unaudited 30.09.2022	Unaudited 30.09.2023	Unaudited 30.09.2022	Audited 31.03.2023
1. Segment Revenue (net sale/ income from each segment should be disclosed under this head)						
a. Textile	3.10	9.64	21.29	12.74	38.33	74.34
b. Wind farm	5.55	5.72	7.58	11.27	16.87	29.08
c. Unallocated	0.01	2.57	0.00	2.58	0.26	0.43
Total	8.66	17.93	28.87	26.59	55.46	103.85
Less : Inter Segment Revenue	0.00	0.00	0.00	0.00	0.00	0.00
Net sales /Income from operations	8.66	17.93	28.87	26.59	55.46	103.85
2. Segment Results - (Profit / Loss before tax and interest from each segment)						
Textile	(2.23)	(2.21)	5.70	(4.44)	0.71	(3.31)
Windfam	1.59	(3.62)	3.60	-2.03	8.07	4.36
Unallocated	0.00	0.00	0.00	0.00	0.00	0.00
Total	(0.64)	(5.83)	9.30	(6.47)	8.78	1.05
Less : (i) Interest	0.00	0.01	0.04	0.01	0.18	0.00
(ii) Other un-allocable expenditure net off	4.62	9.47	6.63	14.09	15.02	25.44
(iii) unallocable income	0.00	0.00	0.00	0.00	0.00	0.00
Total profit before tax	(5.26)	(15.31)	2.63	(20.57)	(6.42)	(24.39)
3. Capital Employed (Segment assets - Segment liabilities)						
Textile	(2186.78)	(2184.55)	(1920.80)	(2186.78)	(1920.80)	(2182.34)
Windfam	93.99	92.40	99.73	93.99	99.73	96.02
Unallocated	(1616.73)	(1612.11)	(1849.91)	(1616.73)	(1849.91)	(1602.63)

Notes

- The above Unaudited Financial Results have been reviewed and recommended by the Audit committee and were approved and taken on record by the Board of Directors at its meeting held on 08.11.2023. The Statutory Auditors have carried out limited review of the results.
- No provision for interest has been made in respect of borrowings from financial institutions, banks and strategic investors for the year ended on 31-03-2001 and thereafter since the respective loans are classified as NPA by the Institutions and Banks.
- The company has unabsorbed depreciation and carried forward losses under Tax Laws. In absence of virtual certainty of sufficient future taxable income, net deferred tax assets has not been recognised by way of prudence in accordance with Accounting Standard (AS) 22 "Accounting for taxes on income" issued by the ICAI.
- The figures for the corresponding quarter and that of previous year are regrouped/reclassified wherever necessary
- The standalone unaudited financial results of the company for quarter ended 30th Sept, 2023 are available for investors at www.prashantindia.info and www.bseindia.com
- Reconciliation between Ind AS and previous Indian GAAP for the Quarter ended on 30th Sept, 2023 is as below

Particulars	(Rs. In lacs)
	For the quarter ended on 30th
Net profit after tax published as per previous GAAP	(20.57)
Add / (Less) : Adjustment as per Ind AS (Change in profit on investment)	0.00
Total comprehensive income for period as per Indian AS (A+B)	(20.57)

FOR PRASHANT INDIA LTD.
 For PRASHANT INDIA LTD.

Place : Surat

Date : 08-11-2023



Managing Director
 Prabhudas Mohanbhai Gondalia
 DIN: 00014809
 Director/Authorised Signatory

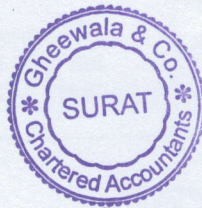
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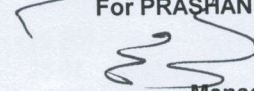
Statement of assets and liabilities -		(Rs. In Lacs)	
Particulars	Half-Year ended 30.09.2023 (Unaudited)	Year ended 31.03.2023 (Audited)	
B ASSETS :			
1. Non-current assets			
(a) Property, plant & equipment	141.50	145.76	
(b) Financial assets - Loans	14.18	14.18	
(c) Deferred tax assets (net)	0.00	0.00	
(d) Other non-current assets	4.70	8.82	
Sub-total - Non-current assets	160.38	168.76	
2 Current assets			
(a) Inventories - stock of fuel - coal	0.00	1.61	
(b) Financial assets -			
(i) Trade receivables	11.22	8.59	
(ii) Cash and cash equivalents	4.77	23.97	
(iii) Short-term loans and advances	1.94	2.36	
(c) Other current assets	0.00	0.00	
Sub-total - Current assets	17.93	36.53	
Total -Assets	178.31	205.29	
A EQUITY AND LIABILITIES :			
1. Equity			
(a) Equity share capital	423.54	423.54	
(b) Other equity	(3709.52)	(3688.95)	
Sub-total - Equity	(3285.98)	(3265.41)	
2. Non-current liabilities			
Sub-total - Non-current liabilities	0.00	0.00	
3. Current liabilities			
(a) Financial liabilities			
(i) Short-term borrowings	3460.59	3460.59	
(ii) Trade payables	1.74	6.17	
(ii) Other financial liabilities	0.00	0.00	
(b) Other current liabilities	1.96	3.94	
(c) Provisions	0.00	0.00	
Sub-total - Current liabilities	3464.29	3470.70	
Total - Equity and liabilities	178.31	205.29	

Place : Surat

Date : 08-11-2023



FOR PRASHANT INDIA LTD.
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 Managing Director
 Prabhudas Mohanbhai Gondalia
 DIN: 00014809
 Director/Authorised Signatory

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CASH FLOW STATEMENT	(Rs. In Lacs)	
	30.09.2023	31.03.2023
CASH FLOW FROM OPERATING ACTIVITIES -		
Net profit before tax and extraordinary items	(20.57)	(16.65)
Adjustment for-		
Taxation	-	-
Depreciation	4.26	8.93
Provision for doubtful debts	-	-
Profit / loss on sale of fixed assets & investments	-	(7.74)
Prior period items	(2.78)	-
Interest shown separately	0.01	-
Operating profit before working capital change	(19.08)	(15.46)
Adjustment for -		
Trade & other receivable	(2.63)	(0.12)
Inventories	1.61	0.98
Other current assets, loans & advances	0.42	(4.79)
Trade payable	(6.41)	(1.14)
CASH GENERATED FROM OPERATIONS	(26.09)	(20.53)
Interest paid	(0.01)	-
Tax refunds	2.78	-
CASH FLOW BEFORE EXTRA ORDINARY ITEMS	(23.32)	(20.53)
Less : Extraordinary items	-	-
Net cash flow from operating activities	(23.32)	(20.53)
CASH FLOW FROM INVESTING ACTIVITIES -		
Purchase of fixed assets	-	-
Change in non current assets	4.12	4.29
Adjustment / Sale of fixed assets / investments	-	24.23
Net cash used in investment activities	4.12	28.52
CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from issue of share capital	-	-
Proceeds from long term borrowing	-	-
Repayment of Finance / Lease liabilities	-	-
Net cash outflow from financing activities	-	-
Net change in cash & cash equivalents	(19.20)	7.99
CASH AND CASH EQUIVALENTS - Op. Bal.	23.97	15.98
CASH AND CASH EQUIVALENTS - Cl. Bal.	4.77	23.97

Place : Surat

Date : 08-11-2023



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